

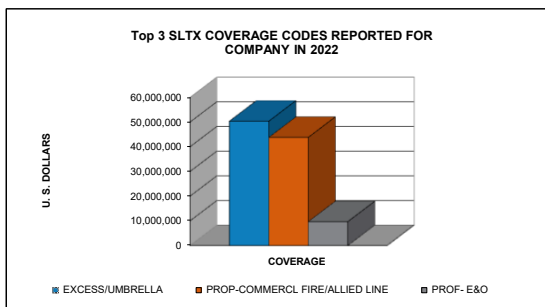
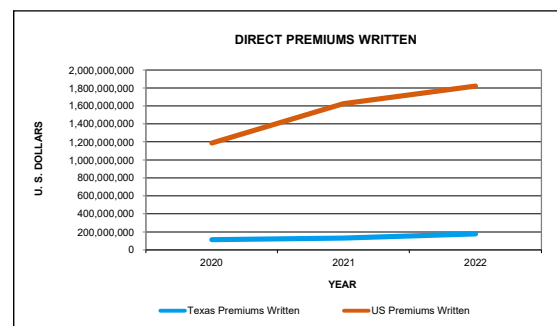
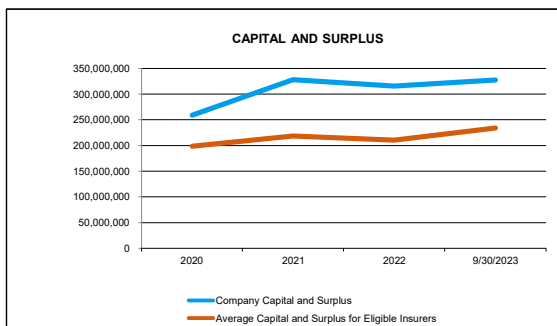
Endurance American Specialty Ins Co				Issue Date:	12/1/2023
Insurer #:	80101144	NAIC #:	41718	AMB #:	013033

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Dec-05	Domicile Delaware	A+	Superior	Insurance Group	Nationwide Group
Incorporation Date	9-Sep-82	Main Administrative Office 4 Manhattanville Road Purchase, NY, US 10577		Sep-23	Parent Company	SOMPO Holdings, Inc
Commenced Business	20-Sep-83			Parent Domicile	Japan	

	9/30/2023	2022	2021	2020
Capital & Surplus	327,173,000	315,535,000	328,127,000	259,480,000
Underwriting Gain (Loss)	0	20,850,000	32,400,000	6,201,000
Net Income After Tax	9,727,000	13,353,000	29,142,000	13,449,000
Cash Flow from Operations		34,965,000	190,637,000	167,150,000
Gross Premium		1,534,407,000	2,274,645,000	1,613,984,000
Net Premium	0	(289,577,000)	650,082,000	426,028,000
Direct Premium Total	1,492,902,000	1,823,879,000	1,624,566,000	1,187,911,000
Direct Premium in Texas (Schedule T)		178,622,000	132,048,000	113,236,000
% of Direct Premium in Texas		10%	8%	10%
Texas' Rank in writings (Schedule T)		3	4	3
SLTX Premium Processed		148,367,433	129,055,682	109,323,313
Rank among all Texas S/L Insurers		14	16	16
Combined Ratio		0%	94%	98%
IRIS Ratios Outside Usual Range		3	4	4

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
486.00%	0.00%	-99.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	94.00%	1.70%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-4.00%	-4.00%	85.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
74.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 65,761,000.00
2 Allied Lines	\$ 33,022,000.00
3 Other Liab (Claims-made)	\$ 20,970,000.00
4 Fire	\$ 20,609,000.00
5 Earthquake	\$ 11,690,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 44,084,000.00
2 Allied Lines	\$ 31,183,000.00
3 Other Liab (Claims-made)	\$ 6,777,000.00
4 Fire	\$ 5,689,000.00
5 Earthquake	\$ 3,823,000.00